

Pay the Receivables: PDI, Warranty and Chrysler Service Contract

Once a week a payment statement is received from Chrysler Motors.

To record this payment:

Use Sales and Receivables, Cash Receipt Journals, batch name of WARRANTY

Move the columns Applies-to Document Type and Applies-to Document No. next to the Account No. column. **(not required but recommended)**

Make the first journal line as:

Posting Date = Cycle Date found on Global Service Payment Statement
Document Type = Leave Blank
Document No. = Cycle Number from Global Service Payment Statement (i.e. 2002-08-4)
Account Type = Vendor
Account No. = 1033
Amount = full amount of the Global Services Payment Statement, entered as a positive dollar amount.

Enter one journal line for each statement line as:

Posting Date = Cycle Date found on Global Service Payment Statement
Document Type = Leave Blank
Document No. = Cycle Number from Global Service Payment Statement (i.e. 2002-08-4)
Account Type = Customer
Account Number = Customer Number: **PDI, WARRANTY, or CONTRACT** as appropriate
Applies To Doc. Type = Invoice
Applies To Doc. No: F6 for list of unpaid invoices, select the one for that payment line
Amount gets filled in automatically.

If the amount from the invoice does not match the payment amount received an additional journal line must be entered to balance the invoice transaction. To see an example of this situation see the attached "Warranty Payments – Cash Receipt Journal.

Once the payment journal balances, you can post the lines.

Short Cut Keys:

F8 will copy the value for a specific column from the line above - useful for the fields Document No., Account Type and Account Number

Manage missing claims by running an Aged Receivables report for Customer Numbers WARRANTY|CONTRACT|PDI

WARRANTY Warranty Payments - Cash Receipt Journal

Batch Name WARRANTY

Posting Date	Document Type	Document No.	A. T.	Account No.	Description	Amount	B. A.	Bal. Account ...	Stock #	VIN	A. D.	Applies-to Doc. No.
▶ 09/04/02		05668753	V..	1033	Daimlerchrysler Motors Corp	751.05	G..					
09/04/02		05668753	C..	CONTRACT	Chrysler Service Contracts	-103.75	G..			1J4G58Y1VC530107	I..	606455C
09/04/02		05668753	C..	CONTRACT	Chrysler Service Contracts	-5.00	G..	55103		1J4G58Y1VC530107	I..	606455C
09/04/02		05668753	C..	CONTRACT	Chrysler Service Contracts	-45.88	G..			3B7KF2666XM520502	I..	609265C
09/04/02		05668753	C..	CONTRACT	Chrysler Service Contracts	-1.70	G..	55103		3B7KF2666XM520502	I..	609265C
09/04/02		05668753	C..	CONTRACT	Chrysler Service Contracts	-562.92	G..			1B7GL222X5228397	I..	609535C
09/04/02		05668753	G..	55103	C/5 -Svc Contract Labor Mech	-38.50	G..					

Account Name: Daimlerchrysler Motors Corp Bal. Account Name: _____

Balance: 751.05 Total Balance: 0.00

Line Account Functions Posting Help

Internal

In all cases, Internal repair orders should be posted and paid as soon as the work is completed and Service closes the RO.

There are two basic types of Internal repair orders - ones for in-stock vehicles, and ones for customer owned vehicles.

Customer owned vehicle ROs should be paid in Cash Drawer with the appropriate expense account such as Service Policy (346A). The account is subject to change on a case by case basis, so ask Service which account to use.

Internal ROs for in-stock vehicles will be automatically paid by the proper account. If the vehicle is used, Elaine will be prompted (at posting time) for whether the RO should affect vehicle cost or not. This is the only prompt we have to ask. If the answer is yes, then the receivable is paid from the appropriate inventory account. If no, then the receivable is paid from 217F.

If the car is new, then the receivable is automatically paid by the correct inventory account.

Internal, customer car: must pay in cash drawer

Internal, used in-stock car

Affect cost? Yes, paid by inventory account. No, paid by used expense account.

Internal, new in-stock car

Automatically paid by inventory account